



SEDBERGH
SCHOOL
FOUNDATION

ANNUAL REPORT 2015-16

REVIEW OF TRUSTEES

The Trustees serving during the year ended 31 July 2016 were

Mr AJN Bedford (*Chairman and Governor of Sedbergh School*)

Mr JC Van der Velde ex-officio (*Chairman of the OS Club*)

Mr RD Abbott*

Mr WE Wild

Mr AW Smith (*Member of Audit Committee*)

Mr MC Baker

Mrs L Denney (*Governor of Sedbergh School*)

Mrs L Bates (*Governor of Sedbergh School*)

Mr MW Stephenson

Mr H Bagot (*appointed 16 September 2015*)

*It is with great sadness that we learned of Rick Abbot's death in March 2017.

REVIEW OF ACTIVITIES



The Roger Lupton Scholarship Appeal

The main fundraising activities 2015-16 continued to support the Roger Lupton Scholarships providing up to 100% fees of pupils who would not otherwise be able to attend the School. By the end of the year 9 pupils had benefitted from this programme and we continue our valuable work with the Springboard Bursary Foundation to identify those young people most likely to benefit from a boarding school environment. Springboard provides a grant to cover 1/3 of the fees with the Foundation funding the remaining cost. In December our innovative online crowdfunding campaign raised an additional £20,000 towards the scholarships which have also benefitted from a number of House anniversaries over the last 2 years.

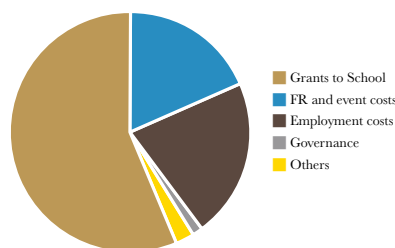
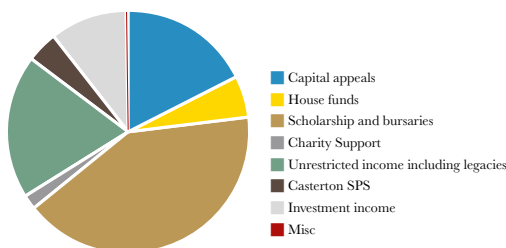
Hart

Raised over £140k including a significant bequest in memory of John L Owen and a grant from the John Laing Charitable Trust. John Laing built Hart House in 1915. These funds allowed a scholar to join the 6th form in September 2016.

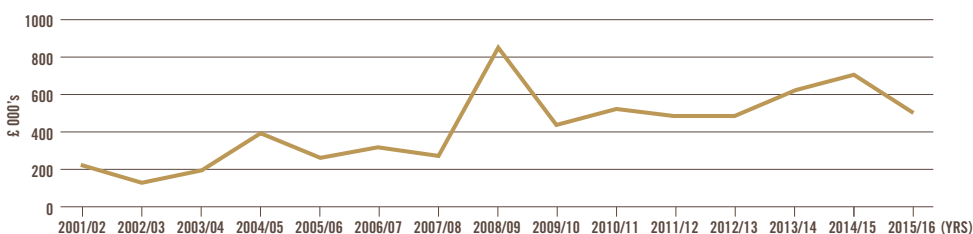
FOUNDATION ACCOUNTS INCOME AND EXPENDITURE 2015-16 AND SUMMARY 2001-2016

Foundation Income £537,224

Foundation Expenditure £469,801



Foundation Income 2001-2016



Winder

Raised around £102k through anniversary events and sales of merchandise which continue to generate funds for the appeal.

Powell

In addition to an 'Everest Challenge' in September Powell have hosted anniversary dinners in London and Sedbergh. Their continuing appeal had generated over £63k by the end of the year.



Pepperpot

The Foundation was successful in attracting a grant from the Heritage Lottery Fund to fund the renovation of the Pepperpot. Work was completed in spring 2016 and an official opening, carried out by Tim Farron, MP, took place in May attended by around 100 guests.



Sedbergh Sports Centre Appeal

Sedbergh is to build a brand new sports centre in a drive to maintain the strong sporting heritage of the School and provide facilities that will allow pupils to excel. The School is in a position to be able to fund the majority of the £4m scheme but asked the Foundation to contribute a total of £350k towards the costs from a variety of sources including parents, alumni, friends, Trusts and Sporting bodies. An appeal was launched in July to promote this project and was met with an immediate and generous response including one significant donation of £100k from a loyal donor.



1525 Society

The 1525 Society continues to form a bedrock of the Foundation fundraising initiatives and social calendar. Legacies play a particularly important role in allowing the Foundation to help the School thrive in an increasingly competitive environment. In 2015-16 generous bequests were received from PK Brack, John L Owen (H 48-53), Paul Francis Staveley Spencer (nephew of Edward Staveley Taylor (L1909-12) and J Chapman (E 41-44).



FOSS

Membership of FOSS is now open to all parents/former parents at no cost. A well-established annual calendar of varied and interesting events, both at Sedbergh and away, is offered and members are extended hospitality at key School events.



Casterton Sedbergh Prep School

The Foundation supported the fundraising efforts of the Friends of Casterton with a grant for the development of a new Design Technology and Manufacturing workshop aimed at inspiring pupils to take an interest in the growing area of design technology and engineering as a future subject and career option.



CECATS

The Foundation helped to coordinate a feasibility study to investigate the potential demand for a new Centre of Advanced Technology and Science based at Sedbergh that would act as a hub for the whole of Cumbria. KPMG were commissioned to do an initial research based piece of work and the Foundation Director continues to take the project forward in conjunction with the University of Cumbria and other partners including STEM Cumbria Ltd, and major companies in the region such as BAE, GSK and Sellafield.



Investments

A growing number of supporters are choosing to make a donation in the form of shares which is an option that comes with a number of tax benefits. At the end of the year the Foundation had a portfolio in excess of £500k leading to the appointment of investment managers "Ruffer" to maximise return and security.

REVIEW OF EVENTS

2015

- September
 - Powell House Everest Challenge
- October
 - Powell House London Dinner
 - FOSS Annual Lunch
 - FOSS race meeting Pontefract
- November
 - Winder House London Dinner
- December
 - FOSS Advent Service Hospitality

2016

- March
 - FOSS Wilson Run Guided Walk
- April
 - Powell House Dinner Powell Hall
- May
 - 1525 Lunch. East India Club
 - 1525 Lunch. Gleneagles
 - 1525 Lunch. Sedbergh
 - Pepperpot official opening

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